



CERTIFICATE ON OUTSTANDING DUES TO CREDITORS AND MSMEs

To,

The Board of Directors

Scoda Tubes Limited,

Survey No. 1566/1 Village Rajpur,

Tal. Kadi, Mehsana, Gujarat - 382740, India.

AND

Monarch Networth Capital Limited,

4th Floor, 'B' Wing, Laxmi Tower, G Block,

Bandra Kurla Complex, Bandra East, Mumbai - 400051.

(Monarch Networth Capital Limited with any other book running lead managers that may be appointed in connection with the Issue, the "BRLM")

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares" and such offering, the "Issue") of Scoda Tubes Limited (the "Company")

We, **Dhirubhai Shah & Co LLP**, Chartered Accountants, the present Statutory Auditors of the Company have performed the procedures stated below with respect to amount outstanding to creditors of the Company as on December 31, 2024.

We have performed the following procedures:

- (i) Obtained the schedule of creditors along with outstanding balances, prepared by management of the Company, as on December 31, 2024 bifurcated into two categories (i) outstanding dues of small scale undertakings (as per the Micro, Small and Medium Enterprises Development Act, 2006) ("**Small Scale Creditors**"), and (ii) outstanding dues of creditors other than Small Scale Creditors ("**Other Creditors**"). The creditors were further divided into "material creditors" and "other than material creditors" based on the materiality policy of the Company.
- (ii) Compared the amount outstanding as per the schedule obtained in (i) above with the restated financial statements for period ended December 31, 2024, to confirm the accuracy and completeness of such amounts to the extent applicable along with ledger accounts of creditors, minutes of the meetings of the Board of Directors of the Company, minutes of Annual General Meetings and Extra-Ordinary General Meetings of the Company, minutes of the Meetings of various Committees of the Board of Directors and Bank Statements of the Company for the period ended December 31, 2024.
- (iii) Verified the categories 'Small Scale Creditors' and 'Other Creditors' from confirmations received from the creditors.

Based on the above procedures, information and explanations provided by the management of the Company, we confirm:

- (i) As of December 31, 2024, the Company does not owe any amount to any creditor other than as described in **Annexure A**, the summary of which has been provided in **Annexure C**.
- (ii) As of December 31, 2024, the Company does not owe any amount to any micro, small and medium enterprises or other creditors, other than as described in **Annexure B**, the summary of which has been provided in **Annexure C**.

As of December 31, 2024, the Company does not owe any amount to any material creditor, other than as described in **Annexure A**, the summary of which has been provided in **Annexure C**. For the purposes of this disclosure, "material creditors" are identified in accordance with the materiality policy adopted by the board of directors of the Company by way of their resolution dated September 10, 2024, wherein a creditor of the Company shall be considered to be material for the purpose of disclosure in the Issue



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Branch Office : 204, Sakar Complex, Opp. Abs Tower, Old Padra Road, Vadodara - 390015.

Documents if amounts due to such creditor exceed 5% of the Company's trade payables as per the latest restated financial statements i.e. as at December 31, 2024.

We have conducted our examination in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)" ("**Guidance Note**") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have also complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements.

This certificate is issued for the sole purpose of the Issue and this certificate or any extracts or annexures thereof, can be used, in full or part, for inclusion in the red herring prospectus and prospectus and any other material used in connection with the Issue, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law, and for the purpose of any defense the BRLM may wish to advance in any claim or proceeding in connection with the contents of the Issue documents.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision.

This certificate may be relied on by the BRLM, their affiliates and legal counsel in relation to the Issue.

We undertake to update you in writing of any changes in the abovementioned position, until the date the Equity Shares issued pursuant to the Issue commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

For and on behalf of
Dhirubhai Shah & Co LLP
Chartered Accountants
FRN: 102511W/W100298

Parth S. Dadawala
Partner
Membership No.: 134475
UDIN: 25134475BMIVYF1239



Place: Ahmedabad
Date: May 22, 2025

Encl: As above

CC:

Legal Counsel to the Issue

M/s. Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023

Annexure A

Amounts Due to Creditors as of December 31, 2024

Sr No	Name of Creditor	Amounts Owed (in ₹)
1	Aadishwar Enterprise	19,08,520
2	Aastha Corporation	-4,266
3	Adfactors Advertising LLP	47,766
4	Agri Chem Corporation	37,75,033
5	Air Master Engineers	93,574
6	Airmax Pneumatic Automation	58,564
7	A J Malek Earth Movers	14,573
8	Alps Polytex	6,36,896
9	Ambica Steels Ltd	4,03,09,847
10	Ambica Trade and Transport	1,58,127
11	Anil R Varma	-40,000
12	Arbuda Laser Tech	36,108
13	Arbuda Roadways	9,000
14	Arvindbhai Havsingabhai Amaliyar	21,582
15	Aum Poly Pack	1,41,945
16	Avi Vacuum Cast Alloy	21,87,019
17	A.V.R. Corporation	7,267
18	Baba Transport Service	24,150
19	Bansidhar Oxygen	38,575
20	Bansidhar Printers & Traders	47,623
21	Bhagvati Furniture	8,300
22	Bhagwati Machinery	1,09,973
23	Bhanushali Brothers	4,425
24	Bharat Enterprise	4,390
25	Bhuj Polymers Pvt. Ltd.	16,90,139
26	Bluestone Exhibition & Event Pvt Ltd	26,188
27	BSE Ltd	1,37,500
28	Central Depository Services (India) Ltd	-640
29	Chirag Enterprise & Service	5,10,045
30	Container Corporation of India Ltd	48,629
31	Corrogard Chemicals	16,52,330
32	Corrogard Chemicals-GJ	30,975
33	Cosco Shipping Lines (India) Pvt Ltd	15,815
34	Crawford Bayley & Co.	27,00,000
35	Crown Pack	33,102
36	Deva Engineers	7,81,396
37	Dev Concrete	16,640
38	Dhanlaxmi Trading Corporation	6,998
39	Dhyan Infrastructure	-10,00,000
40	Directorate General of Foreign Trade	4,582
41	Divine Enterprise	3,72,184



42	D K Sah Fabrication	7,552
43	DNV MES India Pvt Ltd	1,25,050
44	Dot Technology	1,08,560
45	Eastern Bearing Pvt Ltd	46,94,325
46	Eco Care Consultant Pvt Ltd	1,02,924
47	EEPC India	39,530
48	E & R Consultant	38,350
49	Festino Marketing Company Pvt Ltd	1,05,47,695
50	Flesha Paints & Chemicals	2,94,575
51	Friends Trading Co	1,25,202
52	Gajanand Trading Co.	3,31,174
53	Gargi Enterprise	36,880
54	GA Steels	-14,205
55	Gayatri & Company	7,139
56	Genesis Logistic (HUF)	40,85,780
57	Geon Steel Engineerings	1,88,412
58	Go Digit General Insurance Ltd	1,07,165
59	Gujarat Chamber of Commerce & Industry	-12,449
60	Gunjan Enterprise	1,01,780
61	Hand Wheel Mfg. Co.	1,94,824
62	Hapchem Pvt Ltd	5,65,220
63	Hardik Industries	73,251
64	Hiro Nisha Systems Pvt Ltd	66,138
65	Hitesh Engineering Works - Store	9,70,751
66	HKH Engineers	13,927
67	Hotel Purohit	1,34,580
68	India Factoring & Finance Solutions Pvt Ltd	-2,500
69	Indian Ion Exchange (Spare Div.)	3,541
70	Industrial NDT Training and Services	6,000
71	Industrial Tools & Dies	3,49,698
72	Inland Worldlogistics Pvt Ltd	3,500
73	Jalaram Timber Mart	3,34,853
74	James Hydraulic	89,007
75	Janvi Engineering	-7,00,000
76	Jaros Industries Pvt Ltd	-3,78,886
77	Jaydeep Engineers	1,69,334
78	Jay Jogmaya Enterprise	-53,47,205
79	Jayshree Sumarpuriji Gaushala Trust	-5,11,000
80	Jay Shree Vahanvati Transport	24,500
81	Jay Steel & Profile	-7,712
82	Jay Trading Company	14,108
83	Joshi Piyushkumar Amrutbhai	-80,000
84	Kalash Steel	34,94,202
85	Kameshwar Electricals	4,224
86	Keenforce Hydraulic	-928



87	Khodiyar Water Suppliers	74,000
88	Kinjal Business Solution Pvt Ltd	1,40,701
89	Krishna Enterprise	34,544
90	Krishna Sales	37,917
91	Laxcon Steels Ltd	6,77,89,949
92	Laxman Kadva & Sons Pvt Ltd	-2,65,000
93	Lift & Lash Pvt Ltd	1,90,528
94	Link in Time India Pvt Ltd	7,770
95	LS Cargo Logistics	10,36,243
96	Mahadev Alang Traders	9,65,582
97	Mahakali Enterprise	17,27,917
98	Mahakali Printers	25,099
99	Maharshi Packaging	26,016
100	Mangalam Worldwide Ltd	1,32,48,635
101	Mariya Buffing Centre	15,39,308
102	Maruti Chemical	8,68,186
103	Meslab Technoservices Pvt Ltd	18,526
104	Mitesh Electronics	-15,500
105	M L Engineers	12,992
106	Mohammed Ibrahim Raza	7,600
107	M.P.Steel (India) Pvt Ltd	6,74,662
108	M & R Die And Tools	7,09,520
109	Naman Corporation	12,70,336
110	Nandeshwar Agencies	6,696
111	National Securities Depository Ltd	-29,475
112	National Stock Exchange of India	1,37,500
113	N C M	24,447
114	New Vijay Submersible Service	33,000
115	Om Furniture	48,852
116	Oswal Chemicals	29,83,926
117	Oswal Chem (India) Pvt. Ltd	21,32,142
118	Panchvati Tools Co	17,36,052
119	Pandya Foundry	2,620
120	Patel Arvindbhai Punjiram	-2,00,000
121	Patel Bipin Jayantibhai	-13,51,000
122	Perfect Steel Corporation	5,18,778
123	P M Cotton Sales	5,33,226
124	Polytech Project LLP	3,06,800
125	Prajapati Bhavesh Prakashbhai	-12
126	Prajapati Mehulkumar Dahyabhai	-1,05,000
127	Pratham Trading Co	1,90,552
128	Precision Bearing Inc	52,569
129	Prince Transport Service	46,950
130	Priority Profiles Pvt Ltd	2,12,87,960
131	Quality Enterprise	-600



132	Quality Industries	2,38,938
133	Quality Marketing	64,176
134	Rajendra Pulley Products	1,53,400
135	Raj Instruments & Calibration LLP	1,38,968
136	Rajputana Stainless Ltd	2,22,79,218
137	Rakesh Chemicals (Chhatral)	1,496
138	Raney Machine Tools	3,658
139	Reliance Jio Infocomm Ltd	-3,645
140	Rhenus Logistics B.V	2,06,670
141	Rotary Palanpur City Cheritable Trust	-1,00,000
142	R.R.Crane Services	3,18,792
143	Ruchi Goel Chhatlani	6,480
144	Sabarmati Gas Ltd	1,45,46,929
145	Sadafal Metal Llp - (P)	-5,74,514
146	Safe Enviro Pvt Ltd	-35,496
147	Saikrupa Logistic	21,780
148	Sanjay Printers	34,232
149	Sejal Bricks	1,10,880
150	Shakuntal Sales	83,273
151	Shalco Industries Pvt Ltd	8,18,09,454
152	Shal Engineering Suppliers	27,518
153	Shau Roadlines	30,769
154	Shau Transport Co.	20,12,752
155	Shiv Enterprise	11,40,618
156	Shiv Pipe Fittings	8,212
157	Shree Bahuchar Computerise Wey-Bridge	28,284
158	Shree Balram Sales Corporation	12,74,404
159	Shree Bansi Metal & Alloys Pvt Ltd	5,164
160	Shree Bootbhavani Beverages	2,975
161	Shree Gayatri Electrical	37,980
162	Shree Hari Traders	1,51,787
163	Shreeji Enterprise (Swami)	-55,94,935
164	Shree Krishna Technomac	42,00,918
165	Shree Nakodaji Computerise Wey-Bridge	53,401
166	Shree Nakodaji Computerise Wey-Bridge OLD	34,482
167	Shree Umiya Chemicals	2,58,066
168	Shree Umiya Enterprise	47,480
169	Shree Yash Stainless Pvt Ltd	1,57,31,399
170	Shrey Management Forum	49,600
171	Shri New Vijay Submersible Service	33,000
172	Shubh Enterprise	35,223
173	Siddheshwari Industries	31,034
174	Skill India - Apprenticeship India Govrment	35,000
175	S M Brothers	87,536
176	Speciality Ammonia LLP	3,36,890



177	SRP Crane Controls (India) Pvt Ltd	3,068
178	SSB Alloys & Steels Pvt Ltd	-10,484
179	Standard Chemtech	2,12,848
180	Star Dies & Tools	1,14,708
181	Stretch N Wrap International	77,057
182	Sudhasu Computer	96,046
183	Sujal Engineering	10,196
184	Sun Mark Stainless Pvt Ltd	-37,252
185	Svarna Tubes	4,30,182
186	Swastik Furnaces Pvt Ltd	24,84,590
187	Swastik Instrument	29,205
188	Swastik Transport	21,600
189	Taiyuan Jia Bo Chen Trade	-9,47,618
190	Tanwar Trading Company	60,239
191	TCI Freight	1,50,500
192	TFC Roadlink	21,445
193	Thakor Shaileshji Bhikhaji	90,200
194	The Maitri Metals Pvt Ltd	78,75,133
195	Therm Tech Industries	44,250
196	Thorson Industries LLP	-9,10,300
197	Tii Techno Testing Instruments Pvt Ltd	39,420
198	Tirupati Tubes Pvt Ltd	14,46,127
199	Tools N Wheels	8,24,818
200	Tortoise Enterprise	861
201	Tuv India Pvt Ltd.	65,125
202	Udhav Precision	26,630
203	Uma Tubes Company	15,223
204	Umiya Enterprise	2,43,788
205	Umiya Flexipack	6,68,562
206	Umiya Glass Center	99,970
207	Umiya Water	9,000
208	Unique Stainless - (P)	1,51,556
209	Uttar Gujarat Vij Company Ltd	-1,96,009
210	Vadilal Chemicals Ltd	4,17,720
211	Vahidbhai Ayubhbhai Nandasaniya	-3,00,000
212	Vaibhav Enterprises	3,59,454
213	Varahi Gas Agency	45,792
214	Vedant Metal Graphics	9,558
215	Vijay Vidhut Works	49,501
216	Vimjay Enterprise	65,466
217	Vipal Barot	14,000
218	Vipul Electric Corporation	14,80,660
219	Viraj Profiles Pvt Ltd	33,25,81,671
220	Virgo Communications	-1,00,000
221	Vision Entech Pvt Ltd	24,780



222	Vodafone Idea Ltd. A/c No. 100051448646	20,042
223	Water Today Pvt Ltd	-62,925
224	Zeppelin Travel	72,890
	Total	68,27,58,793
	Total (in ₹ million)	682.76

Amounts Due to Material Creditors as on December 31, 2024

Sr No	Name of Material Creditor	Amounts Owed (in ₹)
1	Ambica Steels Ltd	4,03,09,847
2	Laxcon Steels Ltd	6,77,89,949
3	Shalco Industries Pvt Ltd	8,18,09,454
4	Viraj Profiles Pvt Ltd	33,25,81,671
	Total	52,24,90,921
	(Total (in ₹ million)	522.49



Annexure B

Amounts Due to Micro, Small and Medium Enterprises, as of December 31, 2024

NIL

Amounts Due to other creditors, as of December 31, 2024

Sr No	Name of Creditor	Amounts Owed (in ₹)
1	Aadishwar Enterprise	19,08,520
2	Aastha Corporation	-4,266
3	Adfactors Advertising LLP	47,766
4	Agri Chem Corporation	37,75,033
5	Air Master Engineers	93,574
6	Airmax Pneumatic Automation	58,564
7	A J Malek Earth Movers	14,573
8	Alps Polytex	6,36,896
9	Ambica Steels Ltd	4,03,09,847
10	Ambica Trade and Transport	1,58,127
11	Anil R Varma	-40,000
12	Arbuda Laser Tech	36,108
13	Arbuda Roadways	9,000
14	Arvindbhai Havsingabhai Amaliyar	21,582
15	Aum Poly Pack	1,41,945
16	Avi Vacuum Cast Alloy	21,87,019
17	A.V.R. Corporation	7,267
18	Baba Transport Service	24,150
19	Bansidhar Oxygen	38,575
20	Bansidhar Printers & Traders	47,623
21	Bhagvati Furniture	8,300
22	Bhagwati Machinery	1,09,973
23	Bhanushali Brothers	4,425
24	Bharat Enterprise	4,390



25	Bhuj Polymers Pvt. Ltd.	16,90,139
26	Bluestone Exhibition & Event Pvt Ltd	26,188
27	BSE Ltd	1,37,500
28	Central Depository Services (India) Ltd	-640
29	Chirag Enterprise & Service	5,10,045
30	Container Corporation of India Ltd	48,629
31	Corrogard Chemicals	16,52,330
32	Corrogard Chemicals-GJ	30,975
33	Cosco Shipping Lines (India) Pvt Ltd	15,815
34	Crawford Bayley & Co.	27,00,000
35	Crown Pack	33,102
36	Deva Engineers	7,81,396
37	Dev Concrete	16,640
38	Dhanlaxmi Trading Corporation	6,998
39	Dhyan Infrastructure	-10,00,000
40	Directorate General of Foreign Trade	4,582
41	Divine Enterprise	3,72,184
42	D K Sah Fabrication	7,552
43	DNV MES India Pvt Ltd	1,25,050
44	Dot Technology	1,08,560
45	Eastern Bearing Pvt Ltd	46,94,325
46	Eco Care Consultant Pvt Ltd	1,02,924
47	EEPC India	39,530
48	E & R Consultant	38,350
49	Festino Marketing Company Pvt Ltd	1,05,47,695
50	Flesha Paints & Chemicals	2,94,575
51	Friends Trading Co	1,25,202
52	Gajanand Trading Co.	3,31,174
53	Gargi Enterprise	36,880
54	GA Steels	-14,205



55	Gayatri & Company	7,139
56	Genesis Logistic (HUF)	40,85,780
57	Geon Steel Engineerings	1,88,412
58	Go Digit General Insurance Ltd	1,07,165
59	Gujarat Chamber of Commerce & Industry	-12,449
60	Gunjan Enterprise	1,01,780
61	Hand Wheel Mfg. Co.	1,94,824
62	Hapchem Pvt Ltd	5,65,220
63	Hardik Industries	73,251
64	Hiro Nisha Systems Pvt Ltd	66,138
65	Hitesh Engineering Works - Store	9,70,751
66	HKH Engineers	13,927
67	Hotel Purohit	1,34,580
68	India Factoring & Finance Solutions Pvt Ltd	-2,500
69	Indian Ion Exchange (Spare Div.)	3,541
70	Industrial NDT Training and Services	6,000
71	Industrial Tools & Dies	3,49,698
72	Inland Worldlogistics Pvt Ltd	3,500
73	Jalaram Timber Mart	3,34,853
74	James Hydraulic	89,007
75	Janvi Engineering	-7,00,000
76	Jaros Industries Pvt Ltd	-3,78,886
77	Jaydeep Engineers	1,69,334
78	Jay Jogmaya Enterprise	-53,47,205
79	Jayshree Sumarpuriji Gaushala Trust	-5,11,000
80	Jay Shree Vahanvati Transport	24,500
81	Jay Steel & Profile	-7,712
82	Jay Trading Company	14,108
83	Joshi Piyushkumar Amrutbhai	-80,000
84	Kalash Steel	34,94,202



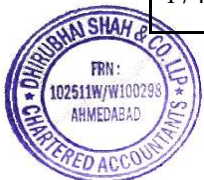
85	Kameshwar Electricals	4,224
86	Keenforce Hydraulic	-928
87	Khodiyar Water Suppliers	74,000
88	Kinjal Business Solution Pvt Ltd	1,40,701
89	Krishna Enterprise	34,544
90	Krishna Sales	37,917
91	Laxcon Steels Ltd	6,77,89,949
92	Laxman Kadva & Sons Pvt Ltd	-2,65,000
93	Lift & Lash Pvt Ltd	1,90,528
94	Link in Time India Pvt Ltd	7,770
95	LS Cargo Logistics	10,36,243
96	Mahadev Alang Traders	9,65,582
97	Mahakali Enterprise	17,27,917
98	Mahakali Printers	25,099
99	Maharshi Packaging	26,016
100	Mangalam Worldwide Ltd	1,32,48,635
101	Mariya Buffing Centre	15,39,308
102	Maruti Chemical	8,68,186
103	Meslab Technoservices Pvt Ltd	18,526
104	Mitesh Electronics	-15,500
105	M L Engineers	12,992
106	Mohammed Ibrahim Raza	7,600
107	M.P.Steel (India) Pvt Ltd	6,74,662
108	M & R Die And Tools	7,09,520
109	Naman Corporation	12,70,336
110	Nandeshwar Agencies	6,696
111	National Securities Depository Ltd	-29,475
112	National Stock Exchange of India	1,37,500
113	N C M	24,447
114	New Vijay Submersible Service	33,000



115	Om Furniture	48,852
116	Oswal Chemicals	29,83,926
117	Oswal Chem (India) Pvt. Ltd	21,32,142
118	Panchvati Tools Co	17,36,052
119	Pandya Foundry	2,620
120	Patel Arvindbhai Punjiram	-2,00,000
121	Patel Bipin Jayantibhai	-13,51,000
122	Perfect Steel Corporation	5,18,778
123	P M Cotton Sales	5,33,226
124	Polytech Project LLP	3,06,800
125	Prajapati Bhavesh Prakashbhai	-12
126	Prajapati Mehulkumar Dahyabhai	-1,05,000
127	Pratham Trading Co	1,90,552
128	Precision Bearing Inc	52,569
129	Prince Transport Service	46,950
130	Priority Profiles Pvt Ltd	2,12,87,960
131	Quality Enterprise	-600
132	Quality Industries	2,38,938
133	Quality Marketing	64,176
134	Rajendra Pulley Products	1,53,400
135	Raj Instruments & Calibration LLP	1,38,968
136	Rajputana Stainless Ltd	2,22,79,218
137	Rakesh Chemicals (Chhatral)	1,496
138	Raney Machine Tools	3,658
139	Reliance Jio Infocomm Ltd	-3,645
140	Rhenus Logistics B.V	2,06,670
141	Rotary Palanpur City Cheritable Trust	-1,00,000
142	R.R.Crane Services	3,18,792
143	Ruchi Goel Chhatlani	6,480
144	Sabarmati Gas Ltd	1,45,46,929



145	Sadafal Metal Llp - (P)	-5,74,514
146	Safe Enviro Pvt Ltd	-35,496
147	Saikrupa Logistic	21,780
148	Sanjay Printers	34,232
149	Sejal Bricks	1,10,880
150	Shakuntal Sales	83,273
151	Shalco Industries Pvt Ltd	8,18,09,454
152	Shal Engineering Suppliers	27,518
153	Shau Roadlines	30,769
154	Shau Transport Co.	20,12,752
155	Shiv Enterprise	11,40,618
156	Shiv Pipe Fittings	8,212
157	Shree Bahuchar Computerise Wey-Bridge	28,284
158	Shree Balram Sales Corporation	12,74,404
159	Shree Bansi Metal & Alloys Pvt Ltd	5,164
160	Shree Bootbhavani Beverages	2,975
161	Shree Gayatri Electrical	37,980
162	Shree Hari Traders	1,51,787
163	Shreeji Enterprise (Swami)	-55,94,935
164	Shree Krishna Technomac	42,00,918
165	Shree Nakodaji Computerise Wey-Bridge	53,401
166	Shree Nakodaji Computerise Wey-Bridge OLD	34,482
167	Shree Umiya Chemicals	2,58,066
168	Shree Umiya Enterprise	47,480
169	Shree Yash Stainless Pvt Ltd	1,57,31,399
170	Shrey Management Forum	49,600
171	Shri New Vijay Submersible Service	33,000
172	Shubh Enterprise	35,223
173	Siddheshwari Industries	31,034
174	Skill India - Apprenticeship India Govrment	35,000



175	S M Brothers	87,536
176	Speciality Ammonia LLP	3,36,890
177	SRP Crane Controls (India) Pvt Ltd	3,068
178	SSB Alloys & Steels Pvt Ltd	-10,484
179	Standard Chemtech	2,12,848
180	Star Dies & Tools	1,14,708
181	Stretch N Wrap International	77,057
182	Sudhasu Computer	96,046
183	Sujal Engineering	10,196
184	Sun Mark Stainless Pvt Ltd	-37,252
185	Svarna Tubes	4,30,182
186	Swastik Furnaces Pvt Ltd	24,84,590
187	Swastik Instrument	29,205
188	Swastik Transport	21,600
189	Taiyuan Jia Bo Chen Trade	-9,47,618
190	Tanwar Trading Company	60,239
191	TCI Freight	1,50,500
192	TFC Roadlink	21,445
193	Thakor Shaileshji Bhikhaji	90,200
194	The Maitri Metals Pvt Ltd	78,75,133
195	Therm Tech Industries	44,250
196	Thorson Industries LLP	-9,10,300
197	Tii Techno Testing Instruments Pvt Ltd	39,420
198	Tirupati Tubes Pvt Ltd	14,46,127
199	Tools N Wheels	8,24,818
200	Tortoise Enterprise	861
201	Tuv India Pvt Ltd.	65,125
202	Udhav Precision	26,630
203	Uma Tubes Company	15,223
204	Umiya Enterprise	2,43,788



205	Umiya Flexipack	6,68,562
206	Umiya Glass Center	99,970
207	Umiya Water	9,000
208	Unique Stainless - (P)	1,51,556
209	Uttar Gujarat Vij Company Ltd	-1,96,009
210	Vadilal Chemicals Ltd	4,17,720
211	Vahidbhai Ayubbbhai Nandasaniya	-3,00,000
212	Vaibhav Enterprises	3,59,454
213	Varahi Gas Agency	45,792
214	Vedant Metal Graphics	9,558
215	Vijay Vidhut Works	49,501
216	Vimjay Enterprise	65,466
217	Vipal Barot	14,000
218	Vipul Electric Corporation	14,80,660
219	Viraj Profiles Pvt Ltd	33,25,81,671
220	Virgo Communications	-1,00,000
221	Vision Entech Pvt Ltd	24,780
222	Vodafone Idea Ltd. A/c No. 100051448646	20,042
223	Water Today Pvt Ltd	-62,925
224	Zeppelin Travel	72,890
	Total	68,27,58,793
	Total (₹ in million)	682.76



Annexure C

Summary of Amounts Due to Micro, Small and Medium Enterprises

As of December 31, 2024, the Company owed a total sum of Rs. Nil to a total number of Nil micro, small and medium enterprises.

Summary of Amounts Due to Other Creditors (including material creditors)

As of December 31, 2024, the Company owed a total sum of Rs. 682.76 million to a total number of 224 creditors.

Summary of Amounts Due to Material Creditors

As of December 31, 2024, the Company owed a total sum of Rs. 522.49 million to a total number of 4 material creditors.

